

**Action plan - The Scholarship Taskforce would like to:**

- 1. To update the OLA board on our direction with the OLA Leads program which includes a future OLA Leads Coordinator position on the OLA Board – see OLA Leads Planning Document.**
- 2. Ask approval to invest funds in OCF (see below information)**
- 3. Allow us to polish and present a final proposal for the OLA Leads program at the summer retreat. This would also include any funding for a pilot program.**

**OLA Scholarship Task Force – Proposal for Sustainable Funding**

Task Force Members: Candice Watkins, Pierina Parise, Amy Stanforth, Jennifer Snoek-Brown, Gary Sharp

The Task Force proposes that OLA create an “OLA Leads Scholarship Fund” (OLSF) with the approximately \$25,000 that is currently in the budget for scholarships and turn this over to the Oregon Community Foundation (OCF) to manage. See: <http://www.oregoncf.org/>

OLA could then create a “donation suite of options” which we would use to promote the fund and solicit contributions from all types of donors. The donors would send the money to OCF to be used specifically for our OLSF. This will allow continuity for scholarship funding into the future and provide assurance to donors that the money will be well managed.

Since OLA can only use the interest generated from the OLSF, we would need to solicit up to \$5000 for the first year’s pilot project. The Taskforce is currently working with a potential donor to secure that seed money.

The Task Force is also proposing that a new OLA executive board position be created that would oversee the OLSF program - an OLA Leads Liaison or Coordinator. This position would provide continuity across various committees by facilitating communication, keeping an eye on sustainable funding, etc. The position could be a President’s appointment.