OLA Treasurer’s Report – August 25, 2017

Note: Detailed financials can be found on the OLA website with the meeting agenda documents.

1) Balance Sheet (Sep ’16 – July ’17):
   a. Checking - $89,326.90
   b. Total assets - $822,792.46

2) Profits and losses (Sep ’16 – July ’17):
   a. Dues income – $57,881 – a slight decrease from this time last year
   b. Total income - $187,832 – a 10% increase from this time last year
   c. Total expenses – $146,942 - a 14% decrease from this time last year
   d. Net income - $104,367 – a (-$488.48) change from this time last year

3) Investments Update (Sep ’16 – July ’17):
   a. Connected Wealth Solutions investments – Past two months have seen gains.
      • OLA General Account (original investment $100,000) - gain $1,470 (account value - $106,778)
      • OASL General Account- (original Investment $125,000) – gain $1,815 (account value $133,417)
   b. LLP Financial investments – Past two months have seen gains.
      • OLA – gain $7,743 (account value - $264,244)
      • Hull Endowment – gain $4,319 (account value - $166,322)
      • Hull Earnings – gain $681 (account value $29,961)
   c. Reports - Shirley creates and posts monthly reports for investments activity on the OLA website finance page.