OLA Treasurer’s Report – August 26, 2016

1) **Balance Sheet** (Sep ’15 – Jul ’16):

a. **Checking** - $14,075.31

b. **Total assets** - $710,904.41

2) **Profits and losses** (Sep ’15 – Jul ’16):

a. **Dues income** – $62,230.50 – 103.7% of budgeted amount ($60,000) with 92% of the budget year completed - well ahead of projections. This also represents an 12.5% increase over where we were this time last year.

b. **Conference income** - $116,959.30 – 134.9% of budgeted amount ($86,670). This also represents a 12.6% increase over last year.

c. **Total income** - $186,289.73 – 116.6% of budgeted amount ($159,824). 12.8% over last year.

3) **Investments Update**:

a. **Connected Wealth Solutions investments** – after 5 months of activity, these new investments are doing well:
   - OLA General Account ($100,000 initial investment) - earned $3,133.46
   - OASL General Account ($125,000 initial investment) - earned $3,922.26

b. **LLP Financial investments** – these investments continue to perform well overall. (Sep ’15-Jul ’16):
   - OLA – earned $14,342.34 (account value - $243,175.32)
   - Hull Endowment – earned $8,344.81 (account value - $160,362.21)
   - Hull Earnings – lost -$1,714.34 (account value – $25,300.91)

c. **Finance/Investment committee** – the committee will meet in September for its annual review and check in with Connected Wealth Solutions and LPL regarding potential needs for rebalancing our investments.

d. **Reports** - Shirley creates and posts monthly reports for investments activity on the OLA website finance page.