
1) **Balance Sheet** (Sep ’15 – Jun ’16):
   
a. **Checking** - $32,191.92

   b. **Total assets** - $716,239.36

2) **Profits and losses** (Sep ’15 – Jun ’16):

   a. **Dues income** – $56,944.50 – 94.9% of budgeted amount ($60,000) with 83% of the budget year completed - well ahead of projections. This also represents an 8.6% increase over where we were this time last year. Kudos to Meredith and the membership committee!

   b. **Conference income** - $116,959.30 – 134.9% of budgeted amount ($86,670). This also represents a 14.3% increase over last year. Kudos to Liisa and the conference committee!

3) **Investments Update**:

   a. **Connected Wealth Solutions investments** – after 4 months of activity, these new investments are doing well:
      
      - **OLA General Account** ($100,000 initial investment) - earned $1783.34
      - **OASL General Account** ($125,000 initial investment) - earned $2,233.95

   b. **LLP Financial investments** – these investments continue to perform well overall. (Sep ’15-Jun ’16):
      
      - **OLA** – earned $8,690.45 (account value = $237,523.44)
      - **Hull Endowment** – earned $4,990.90 (account value = $157,008.30)
      - **Hull Earnings** – earned $218.14 / withdrew $2,000 (donation & scholarship funding)(account value = $25,233.39)

   c. **Finance/Investment committee** – the committee will meet in September for its annual review and check in with Connected Wealth Solutions and LPL regarding potential needs for rebalancing our investments.

   d. **Reports** - Shirley creates and posts monthly reports for investments activity on the OLA website finance page.