OLA Board Retreat 2020

OLA Treasurer:

Oversee the financial aspects of OLA, in collaboration with the OLA Association Manager and OLA Board.

OLA Treasurer, 2020-2021:

Lori Wamsley
OLA Treasurer’s Report

Each Board Meeting, OLA Treasurer’s report will include updates on:

- Revenue (membership dues & conference)
- Expenses (lobbyist, association expenses, conference)
- OLA/OASL Investments
- Any OLA Finance/Investment committee recommendations

Information on the OLA website under the “About OLA” tab for all members:

OLA Treasurer’s Report:  https://www.olaweb.org/executive-board-meetings

All Financial Reports:  https://www.olaweb.org/financials

Note: You will need to login as a member to view financial information.
OLA Finances

OLA Association

OLA Annual Budget (General Fund)
  Revenue (membership dues & conference income)
  Expenses (lobbyist, association expenses, conference)

OLA Investments (OLA/OASL)

Unit Enterprise Funds (Divisions, Round Tables, Committees)
OLA Finances

OLA Units (Division, Round Tables, Committees)

Enterprise accounts (Revenue)

- Membership dues, OLA pre-conference or separate conference/event income, fundraising/donations

  OLA website → About OLA → Financials → Monthly Financials→ **OLA Enterprise Fund Report** (you will need to login as an OLA member)

- Budget Request from General Fund (BRF)

  OLA website → About OLA → Financials → **Budget Request Form**
OLA Finances

OLA Units (Division, Round Tables, Committees, etc.)

Enterprise accounts (Expenses)

- Reimbursements, Scholarships, Conference, etc.

Chair/president/treasurer of unit has authority to spend enterprise account funds by submitting Expenditure Reimbursement Request Form (ERRF):

   OLA website → About OLA → Financials → ERRF

Note: ERRFs over $500 require two signatures; please plan for extra time in these reimbursements being processed.
OLA Board Retreat 2020

Interested in learning more about OLA Finances? Think about:

  Being a Finance/Investment committee member

  Running for OLA Treasurer in 2021 (two-year term)

Questions? Contact: olatreasurer@olaweb.org or sroberts.ola@gmail.com